



## **TMH Africa recognized as a Level 1 BBBEE (Broad-Based Economic Empowerment) Contributor**

**25 February 2020** – New rolling stock manufacturer and maintenance provider, TMH Africa who started operating in South Africa in April 2018 has been awarded Level 1 BBBEE status. Level 1 BBBEE status is the highest achievable status on the BBBEE score card and carries out initiatives that contribute towards the socio-economic development that promotes access to the economy for previously disadvantaged individuals.

This is a commendable milestone and testimony of the company's commitment to align its business strategy with South Africa's developmental agenda. The TMH business strategy globally is underpinned by a strong focus in building local champions and enabling capacity and capability through localizing in every market where TMH operates.

*"Whilst we appreciate the recognition of our contribution to the priorities of the BBBEE score card, we firmly believe that through partnering with South Africa and all stakeholders in the sector we can still deliver more impact in alleviating the triple challenges of poverty, unemployment and inequality,"* said Jerome Boyet, CEO of TMH Africa.

A visit to TMH Africa's 45 000 sqm facility in Boksburg showcases the company's commitment to developing its employees through providing equal and fair opportunities. In 2019, TMH Africa increased its workforce by 40%, reaching over 200 employees today. According to Portia Maloka, a female artisan welder at TMH Africa.

*"Being an artisan is not a man's job, TMH hired me as a semi-skilled worker and took me back to school at Sedibeng College where I studied till N3 and furthered my studies at the South African Institute of Welding. I love my work too much."*

In addition, TMH Africa is committed to broadening the economic participation of SMMEs and ensure their inclusion in their global supply chain. One such example is SME Export, a South African company which was recently awarded a €30M order to supply 800 HVAC systems for passenger coaches being manufactured by TMH for the Egypt National Railways.

*"We are grateful for the opportunity to showcase South Africa's expertise on a global project and we believe this project is in line with enabling the Africa Free Trade Area agreement,"* said Johan Pienaar Managing Director at SME Export.

These and other TMH Africa initiatives are positioning the company as a strategic and value adding partner to South Africa's pursuits to revitalize the rail sector, create quality jobs and deliver skills development and capacity to the rail sector.

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**About Transmashholding (TMH)**

*JSC "Transmashholding" (TMH) is #1 among rail and urban transport manufacturers in Russia and CIS, and #6 worldwide. The company offers a full range of products and services: starting with design and development of new rolling stock to modernization, lifecycle service contracts, and digital signaling solutions. TMH is a Russian company headquartered in Moscow with international offices in Switzerland, Hungary, South Africa, Egypt, Argentina, Belarus, and Kazakhstan. The holding incorporates 15 manufacturing sites; its international footprint covers over 30 countries.*

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